

**FINAL GENERAL FUND BUDGET**

Fiscal Year 2021-2022

**General Fund Budget Approval**

Date of Adoption of the General Fund Budget: 06/16/2021

  
President of the Board - Original Signature Required  
Secretary of the Board - Original Signature Required  
Chief School Administrator - Original Signature Required

Date 6/16/21

Date 6/16/21

Date 6/16/21

Vincent M Belczyk

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# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2021-2022 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT :	Albert Gallatin Area SD
COUNTY :	Fayette
AUN :	101260303

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2021-2022 (compared to 2020-2021 )?

Yes ☒ No ☐

If yes, see information below, taken from the 2021-2022 General Fund Budget.

Total Budgeted Expenditures	\$62752298
Ending Unassigned Fund Balance	\$3915435
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.23%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒ No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
	6/16/21

DUE DATE: AUGUST 15, 2021



# CERTIFICATION OF USE OF PDE-2028 FOR PUBLIC INSPECTION OF 2021-2022 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Albert Gallatin Area SD	<b>County :</b> Fayette	<b>AUN Number :</b> 101260303
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

**I hereby certify that the above information is accurate and complete.**

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> 6/16/21
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**DUE DATE:** IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET



<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The District will be adding to the Fund Balance for Future Obligations.





ITEM	AMOUNTS
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	3,584,392
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	\$3,584,392
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	14,010,847
7000 Revenue from State Sources	38,611,103
8000 Revenue from Federal Sources	10,461,391
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	\$63,083,341
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	\$66,667,733

Amount

**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	8,860,147
6113 Public Utility Realty Taxes	10,500
6114 Payments in Lieu of Current Taxes - State / Local	9,400
6120 Current Per Capita Taxes, Section 679	27,800
6140 Current Act 511 Taxes - Flat Rate Assessments	57,800
6150 Current Act 511 Taxes - Proportional Assessments	2,175,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,256,000
6500 Earnings on Investments	20,000
6700 Revenues from LEA Activities	47,700
6800 Revenues from Intermediary Sources / Pass-Through Funds	879,911
6910 Rentals	245,000
6920 Contributions and Donations from Private Sources	5,000
6990 Refunds and Other Miscellaneous Revenue	416,589

**REVENUE FROM LOCAL SOURCES \$14,010,847**

**REVENUE FROM STATE SOURCES**

7111 Basic Education Funding-Formula	24,216,438
7112 Basic Education Funding-Social Security	1,061,307
7160 Tuition for Orphans Subsidy	150,000
7271 Special Education funds for School-Aged Pupils	3,124,430
7311 Pupil Transportation Subsidy	2,138,005
7312 Nonpublic and Charter School Pupil Transportation Subsidy	40,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,046,348
7330 Health Services (Medical, Dental, Nurse, Act 25)	64,500
7340 State Property Tax Reduction Allocation	833,815
7505 Ready to Learn Block Grant	821,655
7820 State Share of Retirement Contributions	5,114,605

**REVENUE FROM STATE SOURCES \$38,611,103**

**REVENUE FROM FEDERAL SOURCES**

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	1,522,619
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	140,270
8517 NCLB, Title IV - 21st Century Schools	118,312
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	4,860,859

			<u>Amount</u>
REVENUE FROM FEDERAL SOURCES			
8744	ARP ESSER - Elementary and Secondary School Emergency Relief Fund		3,819,331
REVENUE FROM FEDERAL SOURCES			\$10,461,391
TOTAL ESTIMATED REVENUES AND OTHER SOURCES			63,083,341

Act 1 Index (current): 4.4%  
Calculation Method:

Approx. Tax Revenue from RE Taxes: \$8,860,147  
Amount of Tax Relief for Homestead Exclusions \$833,865  
Total Approx. Tax Revenue: \$9,694,012  
Approx. Tax Levy for Tax Rate Calculation: \$11,076,810

Fayette Total

<b>2020-21 Data</b>	
a. Assessed Value	\$698,725,290
b. Real Estate Mills	14.9350
<b>I. 2021-22 Data</b>	
c. 2019 STEB Market Value	\$973,134,801
d. Assessed Value	\$710,416,200
e. Assessed Value of New Constr/ Renov	\$0
<b>2020-21 Calculations</b>	
f. 2020-21 Tax Levy (a * b)	\$10,435,462
<b>2021-22 Calculations</b>	
g. Percent of Total Market Value	100.00000%
h. Rebalanced 2020-21 Tax Levy	\$10,435,462
<b>II.</b>	
i. Base Mills Subject to Index (f Total * g)	14.9350
(h / a * 1000) if no reassessment	
(h / (d-e) * 1000) if reassessment	
<b>Calculation of Tax Rates and Levies Generated</b>	
j. Weighted Avg. Collection Percentage	86.50000%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$11,076,810
<b>I. 2021-22 Real Estate Tax Rate</b>	
(k / d * 1000)	15.5920
<b>III.</b>	
m. Tax Levy Generated by Mills (l / 1000 * d)	\$11,076,809
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)	\$10,242,944
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)	\$8,860,147

Act 1 Index (current):	4.4%
Calculation Method:	
Approx. Tax Revenue from RE Taxes:	\$8,860,147
Amount of Tax Relief for Homestead Exclusions	\$833,865
Total Approx. Tax Revenue:	\$9,694,012
Approx. Tax Levy for Tax Rate Calculation:	\$11,076,810
	Fayette
	Total

Index Maximums	
p. Maximum Mills Based On Index (t * (1 + Index))	15.5921
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$11,076,880
IV. s. Millage Rate within Index? (If l > p Then No)	Yes
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0
	\$11,076,880

Information Related to Property Tax Relief	
V. Assessed Value Exclusion per Homestead	\$8,706.00
Number of Homestead/Farmstead Properties	6230
Median Assessed Value of Homestead Properties	\$52,420

Act 1 Index (current): 4.4%  
Calculation Method:

Approx. Tax Revenue from RE Taxes:  
Amount of Tax Relief for Homestead Exclusions  
Total Approx. Tax Revenue:  
Approx. Tax Levy for Tax Rate Calculation:

Rate  
\$8,860,147  
\$833,865  
\$9,694,012  
\$11,076,810  
Fayette

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$833,815	Lowering RE Tax Rate	\$0	\$833,815
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$50			\$50
Amount of Tax Relief from State/Local Sources				\$833,865

CODE

6111 Current Real Estate Taxes				Amount of Tax Relief for Homestead Exclusions		Tax Levy Minus Homestead Exclusions		Net Tax Revenue Generated By Mills	
County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills					Percent Collected	
Fayette	710,416,200	15.5920	11,076,809					86.50000%	
Totals:	710,416,200		11,076,809	833,865	=	10,242,944	X	86.50000%	8,860,147
6120	Current Per Capita Taxes, Section 679			Rate				Estimated Revenue	
6140	Current Act 511 Taxes-- Flat Rate Assessments			\$5.00				27,800	
6141	Current Act 511 Per Capita Taxes			Rate	Add'l Rate (if appl.)	Tax Levy		Estimated Revenue	
6142	Current Act 511 Occupation Taxes-- Flat Rate			\$5.00	\$0.00	27,800		27,800	
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0		0	
6144	Current Act 511 Trailer Taxes			\$5.00	\$0.00	30,000		30,000	
6145	Current Act 511 Business Privilege Taxes-- Flat Rate			\$0.00	\$0.00	0		0	
6146	Current Act 511 Mechanical Device Taxes-- Flat Rate			\$0.00	\$0.00	0		0	
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0		0	
Total Current Act 511 Taxes-- Flat Rate Assessments									
6150	Current Act 511 Taxes-- Proportional Assessments			Rate	Add'l Rate (if appl.)	Tax Levy		Estimated Revenue	
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	2,000,000		2,000,000	
6152	Current Act 511 Occupation Taxes			0.000	0.000	0		0	
6153	Current Act 511 Real Estate Transfer Taxes			1.000%	0.000%	175,000		175,000	
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0		0	
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0		0	
6156	Current Act 511 Mechanical Device Taxes-- Percentage			0.000%	0.000%	0		0	
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0		0	
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0		0	
Total Current Act 511 Taxes-- Proportional Assessments						2,175,000		2,175,000	
Total Act 511, Current Taxes						2,232,800		2,232,800	
Act 511 Tax Limit -->				973,134,801 X		12	Mills	11,677,618	(511 Limit)
				Market Value					

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2020-21 (Rebalanced)	2021-22				2020-21 (Rebalanced)	2021-22		
6111	Current Real Estate Taxes									
	Fayette	14.9350	15.5920	4.40%	Yes	4.4%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	4.4%				
	Current Act 511 Taxes-- Flat Rate Assessments									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	4.4%				
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	4.4%				
	Current Act 511 Taxes-- Proportional Assessments									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.4%				
6153	Current Act 511 Real Estate Transfer Taxes	1.000%	1.000%	0.00%	Yes	4.4%				



Description	Amount
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	25,688,341
1200 Special Programs - Elementary / Secondary	8,872,401
1300 Vocational Education	1,825,000
1400 Other Instructional Programs - Elementary / Secondary	443,429
1500 Nonpublic School Programs	7,648
<b>Total Instruction</b>	<b>\$36,836,819</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	1,536,814
2200 Support Services - Instructional Staff	789,754
2300 Support Services - Administration	3,866,635
2400 Support Services - Pupil Health	634,823
2500 Support Services - Business	630,774
2600 Operation and Maintenance of Plant Services	6,324,009
2700 Student Transportation Services	4,024,557
2800 Support Services - Central	1,781,536
2900 Other Support Services	27,800
<b>Total Support Services</b>	<b>\$19,616,702</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	951,879
3300 Community Services	29,891
<b>Total Operation of Non-Instructional Services</b>	<b>\$981,770</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
4000 Facilities Acquisition, Construction and Improvement Services	1,200,000
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$1,200,000</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	3,892,007
5200 Interfund Transfers - Out	225,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$4,117,007</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$62,752,298</b>

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 Regular Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	11,622,067
200 Personnel Services - Employee Benefits	8,387,176
300 Purchased Professional and Technical Services	1,056,104
400 Purchased Property Services	103,900
500 Other Purchased Services	1,335,220
600 Supplies	2,491,919
700 Property	690,110
800 Other Objects	1,845
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$25,688,341</b>
<b>1200 Special Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	2,853,517
200 Personnel Services - Employee Benefits	1,921,521
300 Purchased Professional and Technical Services	2,750,263
400 Purchased Property Services	33,800
500 Other Purchased Services	1,256,200
600 Supplies	52,050
700 Property	5,000
800 Other Objects	50
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$8,872,401</b>
<b>1300 Vocational Education</b>	
500 Other Purchased Services	1,825,000
<b>Total Vocational Education</b>	<b>\$1,825,000</b>
<b>1400 Other Instructional Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	73,620
200 Personnel Services - Employee Benefits	18,884
500 Other Purchased Services	350,525
800 Other Objects	400
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$443,429</b>
<b>1500 Nonpublic School Programs</b>	
300 Purchased Professional and Technical Services	7,648
<b>Total Nonpublic School Programs</b>	<b>\$7,648</b>
<b>Total Instruction</b>	<b>\$36,836,819</b>
<b>2000 Support Services</b>	
<b>2100 Support Services - Students</b>	
100 Personnel Services - Salaries	519,745
200 Personnel Services - Employee Benefits	347,936
300 Purchased Professional and Technical Services	649,133
400 Purchased Property Services	5,000
500 Other Purchased Services	4,700
600 Supplies	10,300
<b>Total Support Services - Students</b>	<b>\$1,536,814</b>

<u>Description</u>	<u>Amount</u>
<b>2200 Support Services - Instructional Staff</b>	
100 Personnel Services - Salaries	422,596
200 Personnel Services - Employee Benefits	317,688
300 Purchased Professional and Technical Services	33,720
500 Other Purchased Services	4,800
600 Supplies	5,950
800 Other Objects	5,000
<b>Total Support Services - Instructional Staff</b>	<b>\$789,754</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	2,008,041
200 Personnel Services - Employee Benefits	1,377,981
300 Purchased Professional and Technical Services	242,900
400 Purchased Property Services	31,800
500 Other Purchased Services	138,463
600 Supplies	51,300
700 Property	4,000
800 Other Objects	12,150
<b>Total Support Services - Administration</b>	<b>\$3,866,635</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	331,898
200 Personnel Services - Employee Benefits	229,975
300 Purchased Professional and Technical Services	3,600
400 Purchased Property Services	800
500 Other Purchased Services	50
600 Supplies	68,500
<b>Total Support Services - Pupil Health</b>	<b>\$634,823</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	329,987
200 Personnel Services - Employee Benefits	250,787
300 Purchased Professional and Technical Services	13,850
500 Other Purchased Services	150
600 Supplies	3,500
800 Other Objects	32,500
<b>Total Support Services - Business</b>	<b>\$630,774</b>
<b>2600 Operation and Maintenance of Plant Services</b>	
100 Personnel Services - Salaries	2,484,810
200 Personnel Services - Employee Benefits	1,799,322
300 Purchased Professional and Technical Services	30,550
400 Purchased Property Services	766,875
500 Other Purchased Services	205,450
600 Supplies	965,002
700 Property	65,000
800 Other Objects	7,000
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$6,324,009</b>
<b>2700 Student Transportation Services</b>	

<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	431,367
200 Personnel Services - Employee Benefits	187,837
500 Other Purchased Services	3,404,853
600 Supplies	500
<b>Total Student Transportation Services</b>	<b>\$4,024,557</b>
<b>2800 Support Services - Central</b>	
100 Personnel Services - Salaries	293,206
200 Personnel Services - Employee Benefits	238,730
300 Purchased Professional and Technical Services	55,000
400 Purchased Property Services	14,000
500 Other Purchased Services	18,100
600 Supplies	125,000
700 Property	1,037,500
<b>Total Support Services - Central</b>	<b>\$1,781,536</b>
<b>2900 Other Support Services</b>	
500 Other Purchased Services	25,800
800 Other Objects	2,000
<b>Total Other Support Services</b>	<b>\$27,800</b>
<b>Total Support Services</b>	<b>\$19,616,702</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 Student Activities</b>	
100 Personnel Services - Salaries	392,411
200 Personnel Services - Employee Benefits	211,643
300 Purchased Professional and Technical Services	68,500
400 Purchased Property Services	26,830
500 Other Purchased Services	116,787
600 Supplies	106,683
700 Property	10,000
800 Other Objects	19,025
<b>Total Student Activities</b>	<b>\$951,879</b>
<b>3300 Community Services</b>	
300 Purchased Professional and Technical Services	83
500 Other Purchased Services	2,000
600 Supplies	16,000
800 Other Objects	11,808
<b>Total Community Services</b>	<b>\$29,891</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$981,770</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
400 Purchased Property Services	1,200,000
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$1,200,000</b>
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$1,200,000</b>
<b>5000 Other Expenditures and Financing Uses</b>	

LEA : 101260303 Albert Gallatin Area SD

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<u>Description</u>		<u>Amount</u>
<b>5100 Debt Service / Other Expenditures and Financing Uses</b>		
800 Other Objects		877,007
900 Other Uses of Funds		3,015,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>		<b>\$3,892,007</b>
<b>5200 Interfund Transfers - Out</b>		
900 Other Uses of Funds		225,000
<b>Total Interfund Transfers - Out</b>		<b>\$225,000</b>
<b>Total Other Expenditures and Financing Uses</b>		<b>\$4,117,007</b>
<b>TOTAL EXPENDITURES</b>		<b>\$62,752,298</b>

2021-2022 Final General Fund Budget

LEA : 101260303 Albert Gallatin Area SD

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Cash and Short-Term Investments

General Fund	06/30/2021 Estimate	06/30/2022 Projection
Public Purpose (Expendable) Trust Fund	5,800,000	5,200,000
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850	2,428	2,433
Capital Reserve Fund - \$ 1431	3,048,415	1,500,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	200,000	185,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

**Total Cash and Short-Term Investments** **\$9,050,843** **\$6,887,433**

Long-Term Investments

06/30/2021 Estimate 06/30/2022 Projection

General Fund	
Public Purpose (Expendable) Trust Fund	
Other Comptroller-Approved Special Revenue Funds	
Athletic / School-Sponsored Extra Curricular Activities Fund	
Capital Reserve Fund - \$ 690, \$1850	
Capital Reserve Fund - \$ 1431	
Other Capital Projects Fund	
Debt Service Fund	
Food Service / Cafeteria Operations Fund	
Child Care Operations Fund	
Other Enterprise Funds	
Internal Service Fund	
Private Purpose Trust Fund	
Investment Trust Fund	
Pension Trust Fund	
Activity Fund	
Other Agency Fund	

Long-Term Investments  
Permanent Fund  
06/30/2021 Estimate 06/30/2022 Projection

Total Long-Term Investments	
TOTAL CASH AND INVESTMENTS	\$9,050,843 \$6,887,433

Long-Term Indebtedness

06/30/2021 Estimate 06/30/2022 Projection

**General Fund**

0510 Bonds Payable	25,810,000	22,795,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	1,650,000	1,525,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	28,500,000	30,000,000
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$55,960,000</b>	<b>\$54,320,000</b>

**Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable	
0520 Extended-Term Financing Agreements Payable	
0530 Lease-Purchase Obligations	
0540 Accumulated Compensated Absences	
0550 Authority Lease Obligations	
0560 Other Post-Employment Benefits (OPEB)	
0599 Other Noncurrent Liabilities	

**Total Public Purpose (Expendable) Trust Fund**

**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable	
0520 Extended-Term Financing Agreements Payable	
0530 Lease-Purchase Obligations	
0540 Accumulated Compensated Absences	
0550 Authority Lease Obligations	
0560 Other Post-Employment Benefits (OPEB)	
0599 Other Noncurrent Liabilities	

**Total Other Comptroller-Approved Special Revenue Funds**

**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable	
0520 Extended-Term Financing Agreements Payable	
0530 Lease-Purchase Obligations	
0540 Accumulated Compensated Absences	
0550 Authority Lease Obligations	
0560 Other Post-Employment Benefits (OPEB)	
0599 Other Noncurrent Liabilities	

**Total Athletic / School-Sponsored Extra Curricular Activities Fund**

**Capital Reserve Fund - \$ 690, \$1850**

0510 Bonds Payable	
0520 Extended-Term Financing Agreements Payable	



Long-Term Indebtedness

06/30/2021 Estimate 06/30/2022 Projection

0530 Lease-Purchase Obligations  
 0540 Accumulated Compensated Absences  
 0550 Authority Lease Obligations  
 0560 Other Post-Employment Benefits (OPEB)  
 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850****Capital Reserve Fund - \$ 1431**

0510 Bonds Payable  
 0520 Extended-Term Financing Agreements Payable  
 0530 Lease-Purchase Obligations  
 0540 Accumulated Compensated Absences  
 0550 Authority Lease Obligations  
 0560 Other Post-Employment Benefits (OPEB)  
 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431****Other Capital Projects Fund**

0510 Bonds Payable  
 0520 Extended-Term Financing Agreements Payable  
 0530 Lease-Purchase Obligations  
 0540 Accumulated Compensated Absences  
 0550 Authority Lease Obligations  
 0560 Other Post-Employment Benefits (OPEB)  
 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund****Debt Service Fund**

0510 Bonds Payable  
 0520 Extended-Term Financing Agreements Payable  
 0530 Lease-Purchase Obligations  
 0540 Accumulated Compensated Absences  
 0550 Authority Lease Obligations  
 0560 Other Post-Employment Benefits (OPEB)  
 0599 Other Noncurrent Liabilities

**Total Debt Service Fund****Food Service / Cafeteria Operations Fund**

0510 Bonds Payable  
 0520 Extended-Term Financing Agreements Payable  
 0530 Lease-Purchase Obligations  
 0540 Accumulated Compensated Absences  
 0550 Authority Lease Obligations

Long-Term Indebtedness

0560 Other Post-Employment Benefits (OPEB)  
0599 Other Noncurrent Liabilities

06/30/2021 Estimate      06/30/2022 Projection

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

0510 Bonds Payable  
0520 Extended-Term Financing Agreements Payable  
0530 Lease-Purchase Obligations  
0540 Accumulated Compensated Absences  
0550 Authority Lease Obligations  
0560 Other Post-Employment Benefits (OPEB)  
0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

0510 Bonds Payable  
0520 Extended-Term Financing Agreements Payable  
0530 Lease-Purchase Obligations  
0540 Accumulated Compensated Absences  
0550 Authority Lease Obligations  
0560 Other Post-Employment Benefits (OPEB)  
0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

0510 Bonds Payable  
0520 Extended-Term Financing Agreements Payable  
0530 Lease-Purchase Obligations  
0540 Accumulated Compensated Absences  
0550 Authority Lease Obligations  
0560 Other Post-Employment Benefits (OPEB)  
0599 Other Noncurrent Liabilities

**Total Internal Service Fund**

**Private Purpose Trust Fund**

0510 Bonds Payable  
0520 Extended-Term Financing Agreements Payable  
0530 Lease-Purchase Obligations  
0540 Accumulated Compensated Absences  
0550 Authority Lease Obligations  
0560 Other Post-Employment Benefits (OPEB)  
0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

Long-Term Indebtedness

06/30/2021 Estimate06/30/2022 Projection

Investment Trust Fund	
0510 Bonds Payable	
0520 Extended-Term Financing Agreements Payable	
0530 Lease-Purchase Obligations	
0540 Accumulated Compensated Absences	
0550 Authority Lease Obligations	
0560 Other Post-Employment Benefits (OPEB)	
0599 Other Noncurrent Liabilities	

Total Investment Trust Fund

Pension Trust Fund	
0510 Bonds Payable	
0520 Extended-Term Financing Agreements Payable	
0530 Lease-Purchase Obligations	
0540 Accumulated Compensated Absences	
0550 Authority Lease Obligations	
0560 Other Post-Employment Benefits (OPEB)	
0599 Other Noncurrent Liabilities	

Total Pension Trust Fund

Activity Fund	
0510 Bonds Payable	
0520 Extended-Term Financing Agreements Payable	
0530 Lease-Purchase Obligations	
0540 Accumulated Compensated Absences	
0550 Authority Lease Obligations	
0560 Other Post-Employment Benefits (OPEB)	
0599 Other Noncurrent Liabilities	

Total Activity Fund

Other Agency Fund	
0510 Bonds Payable	
0520 Extended-Term Financing Agreements Payable	
0530 Lease-Purchase Obligations	
0540 Accumulated Compensated Absences	
0550 Authority Lease Obligations	
0560 Other Post-Employment Benefits (OPEB)	
0599 Other Noncurrent Liabilities	

Total Other Agency Fund

Permanent Fund	
0510 Bonds Payable	
0520 Extended-Term Financing Agreements Payable	

<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>	<b>\$55,960,000</b>	<b>\$54,320,000</b>
<b>Total Long-Term Indebtedness</b>		

06/30/2021 Estimate

06/30/2022 Projection

Short-Term Payables

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		

TOTAL INDEBTEDNESS	\$55,960,000	\$54,320,000
--------------------	--------------	--------------

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	3,915,435
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$3,915,435</b>
<b>5900 Budgetary Reserve</b>	
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$3,915,435</b>

# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2021-2022 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Albert Gallatin Area SD	COUNTY : Fayette	AUN : 101260303
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2021-2022 (compared to 2020-2021 )?

Yes ☒  
No ☐

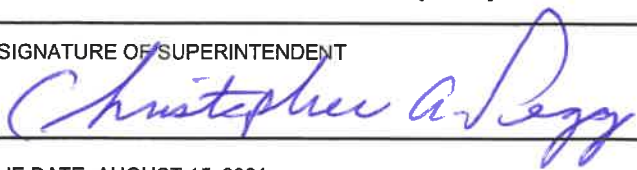
If yes, see information below, taken from the 2021-2022 General Fund Budget.

Total Budgeted Expenditures	\$62752298
Ending Unassigned Fund Balance	\$3915435
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.23%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒  
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/16/21
---	-----------------

DUE DATE: AUGUST 15, 2021

**CERTIFICATION OF USE OF PDE-2028**  
**FOR PUBLIC INSPECTION OF 2021-2022 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> <b>Albert Gallatin Area SD</b>	<b>County :</b> <b>Fayette</b>	<b>AUN Number :</b> <b>101260303</b>
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

**I hereby certify that the above information is accurate and complete.**

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b>	<b>DATE</b>
--	-------------

**DUE DATE:**            **IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET**



<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The District will be adding to the Fund Balance for Future Obligations.

ITEM	AMOUNTS	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance		
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	3,584,392	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$3,584,392</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	14,010,847	
7000 Revenue from State Sources	38,611,103	
8000 Revenue from Federal Sources	10,461,391	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$63,083,341</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$66,667,733</u>

LEA : 101260303     Albert Gallatin Area SD

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	8,860,147
6113 Public Utility Realty Taxes	10,500
6114 Payments in Lieu of Current Taxes - State / Local	9,400
6120 Current Per Capita Taxes, Section 679	27,800
6140 Current Act 511 Taxes - Flat Rate Assessments	57,800
6150 Current Act 511 Taxes - Proportional Assessments	2,175,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,256,000
6500 Earnings on Investments	20,000
6700 Revenues from LEA Activities	47,700
6800 Revenues from Intermediary Sources / Pass-Through Funds	879,911
6910 Rentals	245,000
6920 Contributions and Donations from Private Sources	5,000
6990 Refunds and Other Miscellaneous Revenue	416,589
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$14,010,847</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	24,216,438
7112 Basic Education Funding-Social Security	1,061,307
7160 Tuition for Orphans Subsidy	150,000
7271 Special Education funds for School-Aged Pupils	3,124,430
7311 Pupil Transportation Subsidy	2,138,005
7312 Nonpublic and Charter School Pupil Transportation Subsidy	40,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,046,348
7330 Health Services (Medical, Dental, Nurse, Act 25)	64,500
7340 State Property Tax Reduction Allocation	833,815
7505 Ready to Learn Block Grant	821,655
7820 State Share of Retirement Contributions	5,114,605
<b>REVENUE FROM STATE SOURCES</b>	<b>\$38,611,103</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	1,522,619
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	140,270
8517 NCLB, Title IV - 21st Century Schools	118,312
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	4,860,859

	<u>Amount</u>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	3,819,331
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$10,461,391</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>63,083,341</b>

Act 1 Index (current): 4.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$8,860,147	
Amount of Tax Relief for Homestead Exclusions	<u>\$833,865</u>	
Total Approx. Tax Revenue:	\$9,694,012	
Approx. Tax Levy for Tax Rate Calculation:	\$11,076,810	
	Fayette	Total

2020-21 Data		
a. Assessed Value	\$698,725,290	\$698,725,290
b. Real Estate Mills	14.9350	
I. 2021-22 Data		
c. 2019 STEB Market Value	\$973,134,801	\$973,134,801
d. Assessed Value	\$710,416,200	\$710,416,200
e. Assessed Value of New Constr/ Renov	\$0	\$0
2020-21 Calculations		
f. 2020-21 Tax Levy	\$10,435,462	\$10,435,462
(a * b)		
2021-22 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2020-21 Tax Levy	\$10,435,462	\$10,435,462
(f Total * g)		
i. Base Mills Subject to Index	14.9350	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	86.50000%	86.50000%
k. Tax Levy Needed	\$11,076,810	\$11,076,810
(Approx. Tax Levy * g)		
I. 2021-22 Real Estate Tax Rate	15.5920	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$11,076,809	\$11,076,809
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$10,242,944
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$8,860,147
(n * Est. Pct. Collection)		

Act 1 Index (current): 4.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$8,860,147	
Amount of Tax Relief for Homestead Exclusions	<u>\$833,865</u>	
Total Approx. Tax Revenue:	\$9,694,012	
Approx. Tax Levy for Tax Rate Calculation:	\$11,076,810	
	Fayette	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	15.5921	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$11,076,880	\$11,076,880
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$8,706.00	
Number of Homestead/Farmstead Properties	6230	6230
Median Assessed Value of Homestead Properties		\$52,420

Act 1 Index (current): 4.4%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$8,860,147
Amount of Tax Relief for Homestead Exclusions	<u>\$833,865</u>
Total Approx. Tax Revenue:	\$9,694,012
Approx. Tax Levy for Tax Rate Calculation:	\$11,076,810
	Fayette
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$833,815	Lowering RE Tax Rate	\$0	\$833,815
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$50			\$50
Amount of Tax Relief from State/Local Sources				\$833,865

2021-2022 Final General Fund Budget				Local Education Agency Tax Data			
LEA : 101260303     Albert Gallatin Area SD				REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT (ACT 1), LOCAL ENABLING (ACT 511			
Printed 6/22/2021 2:32:35 PM				Page - 1 of 1			
CODE							
6111 <u>Current Real Estate Taxes</u>							
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Fayette	710,416,200	15.5920	11,076,809			86.50000%	
Totals:	710,416,200		11,076,809	- 833,865	= 10,242,944	X 86.50000%	= 8,860,147
				<u>Rate</u>	<u>Estimated Revenue</u>		
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00	27,800		
6140	<u>Current Act 511 Taxes– Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00	27,800	27,800
6142	Current Act 511 Occupation Taxes– Flat Rate			\$0.00	\$0.00	0	0
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00	30,000	30,000
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0
6145	Current Act 511 Business Privilege Taxes– Flat Rate			\$0.00	\$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes– Flat Rate			\$0.00	\$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0
Total Current Act 511 Taxes– Flat Rate Assessments						57,800	57,800
6150	<u>Current Act 511 Taxes– Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	2,000,000	2,000,000
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0
6153	Current Act 511 Real Estate Transfer Taxes			1.000%	0.000%	175,000	175,000
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes– Percentage			0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0
Total Current Act 511 Taxes– Proportional Assessments						2,175,000	2,175,000
Total Act 511, Current Taxes							2,232,800
Act 511 Tax Limit -->				973,134,801	X	12	11,677,618
				Market Value		Mills	(511 Limit)



Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2020-21 (Rebalanced)	2021-22				2020-21 (Rebalanced)	2021-22		
6111	<u>Current Real Estate Taxes</u> Fayette	14.9350	15.5920	4.40%	Yes	4.4%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes-- Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	4.4%				
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	4.4%				
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes-- Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	4.4%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.4%				
6153	Current Act 511 Real Estate Transfer Taxes	1.000%	1.000%	0.00%	Yes	4.4%				

LEA : 101260303     Albert Gallatin Area SD

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	25,688,341
1200 Special Programs - Elementary / Secondary	8,872,401
1300 Vocational Education	1,825,000
1400 Other Instructional Programs - Elementary / Secondary	443,429
1500 Nonpublic School Programs	7,648
<b>Total Instruction</b>	<b>\$36,836,819</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	1,536,814
2200 Support Services - Instructional Staff	789,754
2300 Support Services - Administration	3,866,635
2400 Support Services - Pupil Health	634,823
2500 Support Services - Business	630,774
2600 Operation and Maintenance of Plant Services	6,324,009
2700 Student Transportation Services	4,024,557
2800 Support Services - Central	1,781,536
2900 Other Support Services	27,800
<b>Total Support Services</b>	<b>\$19,616,702</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	951,879
3300 Community Services	29,891
<b>Total Operation of Non-Instructional Services</b>	<b>\$981,770</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
4000 Facilities Acquisition, Construction and Improvement Services	1,200,000
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$1,200,000</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	3,892,007
5200 Interfund Transfers - Out	225,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$4,117,007</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$62,752,298</b>

LEA : 101260303     Albert Gallatin Area SD

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	11,622,067
200 Personnel Services - Employee Benefits	8,387,176
300 Purchased Professional and Technical Services	1,056,104
400 Purchased Property Services	103,900
500 Other Purchased Services	1,335,220
600 Supplies	2,491,919
700 Property	690,110
800 Other Objects	1,845
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$25,688,341</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	2,853,517
200 Personnel Services - Employee Benefits	1,921,521
300 Purchased Professional and Technical Services	2,750,263
400 Purchased Property Services	33,800
500 Other Purchased Services	1,256,200
600 Supplies	52,050
700 Property	5,000
800 Other Objects	50
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$8,872,401</b>
<b>1300 <u>Vocational Education</u></b>	
500 Other Purchased Services	1,825,000
<b>Total Vocational Education</b>	<b>\$1,825,000</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	73,620
200 Personnel Services - Employee Benefits	18,884
500 Other Purchased Services	350,525
800 Other Objects	400
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$443,429</b>
<b>1500 <u>Nonpublic School Programs</u></b>	
300 Purchased Professional and Technical Services	7,648
<b>Total Nonpublic School Programs</b>	<b>\$7,648</b>
<b>Total Instruction</b>	<b>\$36,836,819</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	519,745
200 Personnel Services - Employee Benefits	347,936
300 Purchased Professional and Technical Services	649,133
400 Purchased Property Services	5,000
500 Other Purchased Services	4,700
600 Supplies	10,300
<b>Total Support Services - Students</b>	<b>\$1,536,814</b>

LEA : 101260303     Albert Gallatin Area SD

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<u>Description</u>	<u>Amount</u>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	422,596
200 Personnel Services - Employee Benefits	317,688
300 Purchased Professional and Technical Services	33,720
500 Other Purchased Services	4,800
600 Supplies	5,950
800 Other Objects	5,000
<b>Total Support Services - Instructional Staff</b>	<b>\$789,754</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	2,008,041
200 Personnel Services - Employee Benefits	1,377,981
300 Purchased Professional and Technical Services	242,900
400 Purchased Property Services	31,800
500 Other Purchased Services	138,463
600 Supplies	51,300
700 Property	4,000
800 Other Objects	12,150
<b>Total Support Services - Administration</b>	<b>\$3,866,635</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	331,898
200 Personnel Services - Employee Benefits	229,975
300 Purchased Professional and Technical Services	3,600
400 Purchased Property Services	800
500 Other Purchased Services	50
600 Supplies	68,500
<b>Total Support Services - Pupil Health</b>	<b>\$634,823</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	329,987
200 Personnel Services - Employee Benefits	250,787
300 Purchased Professional and Technical Services	13,850
500 Other Purchased Services	150
600 Supplies	3,500
800 Other Objects	32,500
<b>Total Support Services - Business</b>	<b>\$630,774</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	2,484,810
200 Personnel Services - Employee Benefits	1,799,322
300 Purchased Professional and Technical Services	30,550
400 Purchased Property Services	766,875
500 Other Purchased Services	205,450
600 Supplies	965,002
700 Property	65,000
800 Other Objects	7,000
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$6,324,009</b>
<b>2700 <u>Student Transportation Services</u></b>	

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	431,367
200 Personnel Services - Employee Benefits	187,837
500 Other Purchased Services	3,404,853
600 Supplies	500
<b>Total Student Transportation Services</b>	<b>\$4,024,557</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	293,206
200 Personnel Services - Employee Benefits	238,730
300 Purchased Professional and Technical Services	55,000
400 Purchased Property Services	14,000
500 Other Purchased Services	18,100
600 Supplies	125,000
700 Property	1,037,500
<b>Total Support Services - Central</b>	<b>\$1,781,536</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	25,800
800 Other Objects	2,000
<b>Total Other Support Services</b>	<b>\$27,800</b>
<b>Total Support Services</b>	<b>\$19,616,702</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	392,411
200 Personnel Services - Employee Benefits	211,643
300 Purchased Professional and Technical Services	68,500
400 Purchased Property Services	26,830
500 Other Purchased Services	116,787
600 Supplies	106,683
700 Property	10,000
800 Other Objects	19,025
<b>Total Student Activities</b>	<b>\$951,879</b>
<b>3300 <u>Community Services</u></b>	
300 Purchased Professional and Technical Services	83
500 Other Purchased Services	2,000
600 Supplies	16,000
800 Other Objects	11,808
<b>Total Community Services</b>	<b>\$29,891</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$981,770</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
<b>4000 <u>Facilities Acquisition, Construction and Improvement Services</u></b>	
400 Purchased Property Services	1,200,000
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$1,200,000</b>
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$1,200,000</b>
<b>5000 Other Expenditures and Financing Uses</b>	

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<u>Description</u>	<u>Amount</u>
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	877,007
900 Other Uses of Funds	3,015,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$3,892,007</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	225,000
<b>Total Interfund Transfers - Out</b>	<b>\$225,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$4,117,007</b>
<b>TOTAL EXPENDITURES</b>	<b>\$62,752,298</b>

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Cash and Short-Term Investments

	06/30/2021 Estimate	06/30/2022 Projection
General Fund	5,800,000	5,200,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	2,428	2,433
Other Capital Projects Fund	3,048,415	1,500,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	200,000	185,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$9,050,843	\$6,887,433

Long-Term Investments

	06/30/2021 Estimate	06/30/2022 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$9,050,843	\$6,887,433



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<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	25,810,000	22,795,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	1,650,000	1,525,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	28,500,000	30,000,000
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$55,960,000</b>	<b>\$54,320,000</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
<b>Capital Reserve Fund - \$ 690, \$1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

Long-Term Indebtedness	06/30/2021 Estimate	06/30/2022 Projection
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
<b>Investment Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Investment Trust Fund</b>		
<b>Pension Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Pension Trust Fund</b>		
<b>Activity Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Activity Fund</b>		
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Agency Fund</b>		
<b>Permanent Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2021-2022 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
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<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total Permanent Fund			
Total Long-Term Indebtedness	\$55,960,000	\$54,320,000	

<u>Short-Term Payables</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$55,960,000	\$54,320,000

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	3,915,435
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$3,915,435
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$3,915,435